

The strength
and security of
Investors Group



Investors Group Inc. is a Canadian leader in providing personal financial planning services, and is dedicated to building lasting client relationships.



Murray Taylor,
President and Chief Executive Officer, Investors Group and
Co-President and Chief Executive Officer, IGM Financial Inc.

*With the Power Financial Corporation
group of companies for 33 years*

Like all major decisions in life, developing your future resources according to a personalized financial plan requires careful consideration. At Investors Group we believe you deserve a long-lasting relationship built on understanding, trust, and expertise.

Investors Group is a part of IGM Financial, and a member of the Power Financial Corporation group of companies, one of Canada's largest and most respected corporations. When you choose us, you enter into a relationship with an industry leader that Canadians have trusted for more than 80 years. At Investors Group:

- We relate to our diverse clients through **comprehensive planning**.
- In all of our endeavours we are **diligent in our efforts**.
- We respect each other and the communities we serve by being **people who care**.

These principles guide our actions as we serve you. In recent times of market uncertainty, when countless financial services companies around the world struggle, the high quality of our business practices has been illuminated.

We keep your long-term interests at the forefront of our actions, through the decisions we make on a daily basis. We are proud to be one of Canada's leading personal financial services companies, with more than 4,500 Consultants serving approximately one million Canadians.

“Investors Group has the capital and scale, combined with the systems, policies and procedures required to hold a position of leadership and strength in the financial services industry.”

Gregory Tretiak,
Executive Vice-President and
Chief Financial Officer, IGM Financial Inc.
With Investors Group and IGM Financial for 21 years



Our public company

- ▶ **Over \$100 billion in assets under management***
- ▶ **Member of Power Financial Corporation group of companies**
- ▶ **Fourth largest publicly traded global asset manager by market capitalization****

Investors Group is a major subsidiary of IGM Financial Inc. IGM Financial is the fourth largest publicly traded global asset manager by market capitalization, with over \$100 billion in assets under management as of June 30, 2009.*

IGM Financial is also a member of the Power Financial Corporation group of companies, which includes financial services companies located in Canada, the United States and Europe.

Using our scale and investment in technology, systems and processes, we manage our resources effectively for long-term growth in our businesses. We have maintained a highly liquid and conservative balance sheet and have made prudent corporate investments. This approach has served all our stakeholders well and has positioned the company for long-term stability.

As a public company, IGM Financial adheres to standards of conduct and disclosure that govern all Canadian public companies. Through quarterly CEO/CFO certification, IGM's executive management personally attests to the accuracy of all financial information provided to regulators, our shareholders, and the public.

IGM Financial and each of its subsidiaries, including Investors Group, is governed by Canadian legislation and internal policies and processes that are designed to protect the interests of our clients and shareholders. These policies and processes are regularly reviewed by management, by a broad and constant program of internal audit activities and by consistent internal audit activities and an independent external auditor.

*As of June 30, 2009

**Source: Bloomberg

“Over the past 25 years, I’ve seen first-hand how trust and integrity impact Consultant-Client relationships. I believe these attributes are in large part why over half of Investors Group clients have been with us for more than a decade.”

Mark Kinzel,
Executive Vice-President, Financial Services
With Investors Group for 26 years



Our relationship with you

- ▶ **Industry leader for more than 80 years**
- ▶ **Over 4,500 Consultants advising nearly one million Canadians**
- ▶ **95 region offices from coast to coast**

At Investors Group you benefit from the expertise and insight of our exceptional Consultants, who have been helping Canadians and their families for more than 80 years.

Today we provide financial planning advice and services to Canadians through a network of over 4,500 Consultants associated with 95 region offices from coast to coast.

We provide Consultants with our initial comprehensive training program when they begin, and they are mentored by experienced Consultants as they begin working with clients. We then provide some of the industry’s best continuing financial services education opportunities to keep our Consultants in step with emerging issues to help our clients.

All Consultants have access to local specialists and head office

teams of experts on topics such as investment asset allocation, tax and estate planning, insurance, mortgages, and securities. Consultants receive training and support from a team of professionals including accountants, tax and estate lawyers, actuaries, and pension experts who are able to provide sound insights and advice in all areas of financial planning.

Our goal is to build lasting, quality relationships with our clients based on integrity and trust. Many clients have been with us for decades, and it is common for us to have multi-generational relationships with Canadian families.

Consultants work to understand the unique financial situation of each client and family, and are equipped to help them explore financial planning options at each stage of their lives.

Claude Paquin,
Senior Vice-President, Québec
*With Investors Group
for 23 years*



Marcel Martin,
Vice-President, Québec
*With Investors Group
for 5 years*



Meeting the needs of Québec

- ▶ **16 region offices and over 800 Consultants**
- ▶ **Montréal-based investment management office**
- ▶ **Support for Québec communities**



Jean-Claude Bachand, esq.
Chairman, Québec
Executive Advisory Council

“I am proud to be associated with Investors Group and the Consultants and employees who work together every day to meet the unique financial planning needs of Quebecers.”



Sylvie Bernier
Member, Québec
Executive Advisory Council

“It is an honour to represent Investors Group and its commitment to supporting community organizations across Québec.”

As part of the Power Financial Corporation group of companies, based in Montréal, Investors Group has had a long-standing presence in the province of Québec – a presence that has grown significantly over the years. With 16 regional offices and more than 800 Consultants, the company provides financial planning advice to Quebecers. The Québec General Office was opened in 1988; the company employs 189 staff who provide support to Consultants and clients. Our Québec-based financial planning, securities, tax and estate planning experts enable Consultants to fully understand Canadian and Québec tax and estate law as well as the unique financial situation of each client and family.

Québec Advisory Council

Committed to ensuring that our company continues to meet the unique needs of our Québec clients and Consultants, we established the Québec Executive Advisory Council. The group meets regularly to review operations and initiatives. The members of the Council include senior company executives and such influential Quebecers as Jean-Claude Bachand and Sylvie Bernier.

Investors Québec Enterprise Fund

In 1999 Investors Group established an investment management office in Montréal, now with five portfolio managers and analysts, and launched the Investors Québec Enterprise Fund. The fund is managed by Christine Décarie and provides the potential for long-term growth of capital by investing in shares of Québec companies.

Commitment to our community

Investors Group has an established reputation for giving back to the communities in which we live and work. Our commitment to corporate citizenship is rooted in the strong and enduring relationships we have developed with people and not-for-profit organizations across the country. Our Consultants and employees donate their time and expertise to hundreds of charitable organizations each year. In Québec we have partnered with numerous organizations that share a similar outlook on supporting the needs of our communities. These long-term commitments include relationships with The Lighthouse, CORHAM, Centraide du Grand Montréal, McGill University, Les Grands Ballets Canadiens and the Québec Association of Food Banks.

“The foundation of financial planning is trust. We earn our clients’ trust through adherence to high standards, strong ethics and ongoing diligence.”

Kevin Regan,
Executive Vice-President, Financial Services
With Investors Group for 23 years



Protecting your investments

- ▶ **Prudent business practices and regulatory structures**
- ▶ **Regulated by the Autorité des marchés financiers and the Chambre de la sécurité financière**
- ▶ **Rigorous regulatory framework**



Your Investors Group investments are protected through a broad range of prudent business practices and regulatory structures. The activities of our Consultants and the management of our funds are governed by extensive regulation and oversight.

Knowing our clients

Each of our Consultants is required to understand and document the financial circumstances, investment objectives and risk tolerance of clients. This information is reviewed on a regular basis to ensure that we continue to meet the clients’ needs.

Consultants are registered

Each of our Consultants practicing in Québec is regulated by the Autorité des marchés financiers and the Chambre de la sécurité financière, or the Investment Industry Regulatory Organization of Canada (IIROC), depending on the structure of their practice. Consultants offering insurance do so through our insurance distributor I.G. Insurance Services Inc. which is also regulated by the Autorité des marchés financiers.

Regulations and corporate policies

In addition to applicable laws and regulations, our Consultants must comply with our internal policies which have been designed to ensure that clients are informed and provided with full, true, and plain disclosure. Additionally, every Consultant is supervised by a Branch Manager who undertakes regular reviews of the activities and trades undertaken on our clients’ behalf.

Investment protection

Our investment dealer, Investors Group Securities Inc., is a member of the Canadian Investor Protection Fund (CIPF). Customers’ accounts are protected by the Canadian Investor Protection Fund within specified limits. A brochure describing the nature and limits of coverage is available upon request. Guaranteed Investment Certificates and Term Certain annuities are issued by our federally regulated trust company, Investors Group Trust Co. Ltd., who is a member of the Canada Deposit Insurance Corporation (mutual fund securities are not covered by the Canada Deposit Insurance Corporation) and whose activities are regulated by the Office of the Superintendent of Financial Institutions.

“Effective information security is essential to protect our clients and to maintain their trust and confidence.”

Sandi Promislow,
Senior Vice-President, Information Services
*With the Power Financial Corporation
group of companies for 35 years*



Protecting your information and privacy

- ▶ **Comprehensive information security program**
- ▶ **Strict adherence to Canadian privacy laws**
- ▶ **Encrypted, password-protected, online access for clients**

Information security is of utmost importance to Investors Group. Through our affiliation with the Power Financial Corporation group of companies, we have the strength and efficiency of an integrated information technology platform that is both global in scale and expertise.

Information security

We have a comprehensive information security program that reinforces our information security technology, policies, standards, awareness, and practices. We know that effective information security is essential to protect you and to maintain your trust and confidence in us.

Guarding your privacy

We also take the guarding of your personal information very seriously. In accordance with Canadian privacy law, we divulge information about you only as required by law when necessary to service your account, or as otherwise authorized by you. We will never sell our client lists or make them available to other companies outside of affiliates or those under contract with Investors Group for the purpose of helping us administer your account(s)

and to better serve your financial planning needs. All who work with this information are required to respect its confidentiality.

Secure website

On our website, investorsgroup.com, you can access your client records securely through our encrypted, password-protected Client Account View system.

Confirmations

After any investment transaction, you receive a written confirmation of the details of the transaction, usually within 10 business days of the transaction.

Financial portfolio statement

Each quarter you receive a detailed financial portfolio statement on your holdings. The statement shows the activity in all your accounts and summarizes their current values. Much of the information we hold about you is in the form of transaction records. If you want to check the records we hold, you can request a copy of this information from your Consultant, your local region office, or from our head office.

Scott Penman,
Executive Vice-President,
Chief Investment Officer

*With Investors Group
for 28 years*



Christine Décarie
Vice-President,
Portfolio Manager

*With Investors Group
for 10 years*



Fund management and governance

- ▶ **Global team of experienced investment managers**
- ▶ **Stringent investment process and comprehensive research discipline**
- ▶ **Fund assets held by external custodian**

You need to be certain that the people managing your money understand and care about the objectives of each fund they manage on your behalf. They need to have the wisdom to navigate through all types of market conditions and have access to a variety of proven investment options to deliver the right mix to meet fund objectives.

At Investors Group we have a global investment management approach, with a large team of investment managers and advisors around the world. From our offices in Dublin, Hong Kong, Montréal, Toronto and Winnipeg, our attention is focused on open markets in different parts of the world around the clock – whether it is day or night in Canada. Our Montréal office was opened in 1999 and now has a team of five portfolio managers and analysts led by Christine Décarie, Vice-President, Portfolio Manager.

These men and women put their extensive experience to work for you every day, monitoring global and regional markets and drawing on decades of experience to make informed, long-term investment decisions.

Each time an investment manager buys or sells a security held by a mutual fund, we ensure that the transaction is in keeping with the objectives of the fund as set out in the prospectus and that it is compliant with all securities regulations and our own internal rules.

Simplified prospectus

Our mutual funds are qualified for sale through the filing of a prospectus with regulators. The simplified prospectus is the primary offering document when a fund is purchased and is a primary source of disclosure that includes both general and specific information for each mutual fund.

“Our stringent investment process and comprehensive research discipline have served Investors Group clients well. Our prudent approach to investment decision-making has allowed us to keep portfolios effectively within each fund’s policy guidelines, despite the market environment.”

– Scott Penman

Board of Directors and Independent Review Committee

The manager of the funds is governed by a Board of Directors, which oversees the operations of the funds. The audit committee of the board reviews all financial reporting by the funds, including financial statements and management reports on fund performance. It recommends the appointment of fund auditors to the Board and reviews the relationship with the funds’ external auditors.

An Independent Review Committee (IRC) regularly reviews potential

conflicts of interest and makes recommendations on whether a proposed course of action achieves a fair and reasonable result for the funds and its securityholders.

Custodianship of mutual funds

Your mutual fund assets do not belong to Investors Group; they belong to the fund and to its investors. All securities owned by the mutual funds are kept by a “custodian” (either a qualified bank or trust company) separate from any other Investors Group business. This keeps your assets apart from those of the fund’s

manager, portfolio advisor, and investment dealers. It means they are not available for any use or purpose other than the operations of the mutual fund.

Investors Group uses one of the world’s largest custodians, CIBC Mellon Global Custody Services (an affiliate of the Canadian Imperial Bank of Commerce), as the custodian for all our mutual funds.

At Investors Group, we have a global investment management approach, with a large team of investment managers and advisors around the world. These men and women put their extensive experience to work for you every day, monitoring global and regional markets and drawing on decades of experience to make informed, long-term investment decisions.

“At Investors Group, we strive to deliver accurate, reliable, and meaningful information on the financial results of our mutual funds. To do that, we have rigorous processes and controls over accounting, custody, valuation and financial reporting activities. This includes proactively dealing with emerging accounting and regulatory changes that affect our funds.”

B.J. Reid,
Vice-President, Finance, Funds Financial Services
With Investors Group for 12 years



Comprehensive fund reporting

- ▶ **Financial statements and reports prepared in accordance with Canadian accounting principles**
- ▶ **Top-quality, consistent reporting on our mutual funds**
- ▶ **Regular external audits**

Investors Group provides clients with timely and accurate fund valuations and top-quality, consistent reporting on our mutual funds to ensure that clients are up-to-date and well-informed about their investments.

Accounting principles

Financial statements are prepared in accordance with Canadian generally accepted accounting principles which dictate the standards, conventions, and rules accountants must follow in recording and summarizing transactions. An independent external auditor reviews the Fund's annual statements of net assets, statements of operations and statements of changes in net assets in accordance with Canadian generally accepted auditing standards. Stringent controls are in place over the preparation of financial statements to help ensure consistency and reliability.

Audits and reviews

Financial statements and mutual fund reports are reviewed and approved by the fund's Board of Directors and its audit committees

and are reviewed annually by an independent external auditor.

Information available to clients

Information available to clients in addition to their own quarterly statements includes:

The annual audited financial statements and the interim financial statements for their mutual fund which provide the financial position and results of operations in accordance with generally accepted accounting principles.

Clients can also opt to receive the Management Report of Fund Performance (MRFP), which is produced on a semi-annual basis. The MRFP provides a discussion of the fund's performance, along with an analysis of financial results provided by the fund manager.

In the two quarters of the year in which an MRFP is not produced, a Summary of Investment Portfolio is released on our website. It provides a summary of each mutual fund's top 25 holdings and the major asset classes in which the fund was invested.

“Power Financial and Investors Group have produced solid financial results despite a very challenging economic and business environment. Excellent management, strong financial positions and conservative investment practices that have been maintained for many years are important factors in this success.”



R. Jeffrey Orr

Chairman of the Board, IGM Financial and
President and CEO, Power Financial Corporation

*With the Power Financial Corporation
group of companies for 8 years*

Montréal-based Power Financial Corporation, with interests in companies active in the financial services sector in North America and Europe, has strived to meet the challenges confronting our millions of clients and the thousands of advisors who work with them. On a relative basis, our companies have performed better than virtually all of their industry peers around the world.

This strength and success extends to Investors Group as a member of the IGM Financial group of companies. With a strong focus on building and maintaining enduring relationships between clients and advisors, Investors Group has worked diligently to assist investors in coping with increased stock market volatility and sharp fluctuations in asset values.

The strength of a one-to-one relationship has worked to the benefit of Investors Group clients through well timed, personalized financial planning and investment advice and insight during difficult times. Investors Group also has a strong history of delivering effective investment fund management, with portfolio managers situated in offices across the globe.

The dynamic combination of a highly professional and growing group of financial advisors with the ability to draw upon a wealth of expert knowledge ranging from investment management to retirement planning, tax planning, estates, insurance, and mortgage and banking services bodes well for Investors Group maintaining its place as a leading financial services company in Canada.



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Visit investorsgroup.com for more information on the following:

- Your Investors Group account (Client Account View)
- Prospectuses
- Management Report on Fund Performance

OTHER RESOURCES

For information on:

- Autorité des marchés financiers, visit www.lautorite.qc.ca
- Canadian Investor Protection Fund (CIPF), visit www.cipf.ca
- Chambre de la sécurité financière, visit www.chambresf.com
- Investment Industry Regulatory Organization of Canada (IIROC), visit www.iiroc.ca
- Mutual Fund Dealers Association of Canada (MFDA) and the MFDA Investor Protection Corporation (IPC), visit www.mfda.ca
- Office of the Superintendent of Financial Institutions Canada (OSFI), visit www.osfi-bsif.gc.ca/

Written and published by Investors Group as a general source of information only. It is not intended as a solicitation to buy or sell specific investments, nor is it intended to provide tax, legal or investment advice. Readers should seek advice on their specific circumstances from an Investors Group Consultant.

Investment products and services are offered through Investors Group Financial Services Inc. (in Québec, a Financial Services firm) and Investors Group Securities Inc. (in Québec, a firm in Financial Planning). Investors Group Securities Inc. is a member of the Canadian Investor Protection Fund.

Insurance products and services distributed through I.G. Insurance Services Inc. (in Québec, a Financial Services Firm). Insurance license sponsored by The Great-West Life Assurance Company (outside of Québec).

Mortgages are offered through I.G. Investment Management, Ltd., Investors Group Trust Co. Ltd. is licensed to lend in all jurisdictions in Canada*. Inquiries will be referred to a Mortgage Planning (Agent) Specialist. *In the Province of Ontario, Mortgage Brokerage Licence #10809, Mortgage Administrator Licence #11256.

Commissions, fees and expenses may be associated with mutual fund investments. Read the prospectus before investing. Mutual funds are not guaranteed, values change frequently and past performance may not be repeated.

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All information is believed to be accurate as of September 1, 2009 and is subject to change.

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